

**Consolidated Balance Sheet**  
**Bureau of the Public Debt / Debt**  
**Period 12 , 2011      September**

	Combined	Eliminations	Consolidated
<b>ASSETS</b>			
<b>Intra-governmental Assets</b>			
Fund Balance (Note 2)	\$107,038,115.33		\$107,038,115.33
Loans and Interest Receivable (Note 3)	\$939,266,115,035.58	\$267,855,689,501.63	\$671,410,425,533.95
Investments and Related Interest	\$67,013,502.41	\$67,013,502.41	\$0.00
Advances to the Unemployment Trust Fund	\$42,772,828,159.39		\$42,772,828,159.39
Accounts Receivable and Related Interest (Note 5)			
Due from the General Fund, Net (Note 4)	\$14,898,736,084,232.80		\$14,898,736,084,232.80
Other Intragovernmental Assets			
<b>Total Intra-governmental Assets</b>	<b>\$15,880,949,079,045.50</b>	<b>\$267,922,703,004.04</b>	<b>\$15,613,026,376,041.50</b>
Cash, For. Curr. And Other Monetary Assets (Note 6)			
Gold and Silver Reserves (Note 7)			
TARP Equity Investment and Related Receivables (Note 8)			
Investments in Government Sponsored Enterprises (Note 9)			
Investments in the International Financial Inst. (Note 10)			
Other Investments and Related Interest (Note 11)			
Credit Programs Receivables, Direct Loans, Net (Note 12)			
Loans and Interest Receivable (Note 13)			
Reserve Position in Intl Monetary Fund (Note 14)			
Tax, Other and Related Interest Receivable, Net (Note 15)	\$4,180,894.78		\$4,180,894.78
Beneficial Interest in Trust (Note 29)			
Inventory and Related Property, Net (Note 16)			
Property, Plant and Equipment, Net (Note 17)			
Other Assets			
<b>Total Assets</b>	<b>\$15,880,953,259,940.30</b>	<b>\$267,922,703,004.04</b>	<b>\$15,613,030,556,936.30</b>
<b>LIABILITIES</b>			
<b>Intra-governmental Liabilities</b>			
Federal Debt and Interest Payable (Notes 4 and 19)	\$4,749,773,024,197.83	\$30,104,417,934.91	\$4,719,668,606,262.92
Other Debt and Interest Payable (Note 20)			
Due to the General Fund (Notes 4, 6, and 27)	\$982,039,116,356.02		\$982,039,116,356.02
Other Intra-governmental Liabilities (Note 22)			
<b>Total Intra-governmental Liabilities</b>	<b>\$5,731,812,140,553.85</b>	<b>\$30,104,417,934.91</b>	<b>\$5,701,707,722,618.94</b>
<b>Non-governmental Liabilities</b>			
Federal Debt and Interest Payable (Notes 4 and 19)	\$10,148,963,060,035.00		\$10,148,963,060,035.00
Certificates Issued to Federal Reserve Banks (Note 6)			
Allocation of Special Drawing Rights (Note 6)			
Gold Certificates Issued to Fed Res Banks (Note 7)			
Refunds Payable (Notes 4 and 26)			
DC Pension Liability (Note 21)			
Liability for Loan Guarantees			
Liabilities to GSE (Note 9)			
Other Liabilities (Note 22)	\$111,045,849.06		\$111,045,849.06
<b>Total Liabilities</b>	<b>\$15,880,886,246,437.90</b>	<b>\$30,104,417,934.91</b>	<b>\$15,850,781,828,503.00</b>

	Combined	Eliminations	Consolidated
<b>Net Position</b>			
Unexpended Appropriations-Earmarked Funds (Note 27)			
Unexpended Appropriations-All Other Funds			
Cum. Results of Operations-Earmarked Funds (Note 27)	\$0.00		\$0.00
Cum. Results of Operations-All Other Funds	\$67,013,502.41		\$67,013,502.41
<b>Total Net Position</b>	<b>\$67,013,502.41</b>		<b>\$67,013,502.41</b>
<b>Total Liabilities and Net Position</b>	<b>\$15,880,953,259,940.40</b>	<b>\$30,104,417,934.91</b>	<b>\$15,850,848,842,005.40</b>

Treasury's Consolidated Balance Sheet will reflect an additional \$496,530,829.73 in Intragovernmental Federal Debt and Interest Payable; the additional interest payable is the accrued interest due to the Civil Service Retirement and Disability Fund and the Postal Service Retiree Health Benefits Fund that cannot be restored until the next interest payment date of December 31, 2011. The number reflects the interest that would have accrued/been payable absent the Debt Issuance Suspension Period (DISP) from May 16, 2011 to August 2, 2011. According to 5 USC 8348, the interest cannot be restored until the next interest payment date after the expiration of the DISP.

**Statement of Net Cost**  
**Bureau of the Public Debt**  
**Period 12 , 2011    September**

Combined                      Eliminations                      Consolidated

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**FINANCIAL PROGRAM**

***Intragovernmental Costs***

(1) Production  
(2) Non-Production  
(3) Less Earned Revenue

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(4) Intragovernmental Net Cost

***With the Public Cost***

(5) Production  
(6) Non-Production  
(7) Less Earned Revenue

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(8) With the Public Net Cost

(9) Total Financial Program Net Cost

**ECONOMIC PROGRAM**

***Intragovernmental Costs***

(10) Production  
(11) Non-Production  
(12) Less Earned Revenue

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(13) Intragovernmental Net Cost

***With the Public Cost***

(14) Production  
(15) Non-Production  
(16) Less Earned Revenue

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(17) With the Public Net Cost

(18) Total Economic Program Net Cost

**SECURITY PROGRAM**

***Intragovernmental Costs***

(19) Production  
(20) Non-Production  
(21) Less Earned Revenue

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(22) Intragovernmental Net Cost

***With the Public Cost***

(23) Production  
(24) Non-Production  
(25) Less Earned Revenue

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(26) With the Public Net Cost

(27) Total Security Program Net Cost

**MANAGEMENT PROGRAM**

***Intragovernmental Costs***

(28) Production  
(29) Non-Production  
(30) Less Earned Revenue

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(31) Intragovernmental Net Cost

***With the Public Cost***

(32) Production  
(33) Non-Production  
(34) Less Earned Revenue

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(35) With the Public Net Cost

(36) Total Management Program Net Cost

**Costs Not Assigned to Programs**(37) Intragovernmental Costs  
(38) With the Public

(39) Total Costs Not Assigned to Programs

**Less Earned Revenues Not Assigned to Programs**(40) Intragovernmental  
(41) With the Public

(42) Total Not Assigned to Programs

(43) Total Program Gross Cost

(44) Total Program Gross Earned Revenue

(45) Total Program Gross before Changes in Actuarial Assum

(46) (Gains/Losses) Due to Changes in Actuarial Assumption

**(47) NET COST OF TREASURY OPERATIONS**

(48) Federal Debt Interest \$452,780,032,466.90 \$163,980,715.38 \$452,616,051,751.52

(49) Restitution of Foregone Interest

(50) Less Interest Revenue From Loans (\$37,758,022,311.32) (\$10,943,015,428.17) (\$26,815,006,883.15)

**(51) NET FEDERAL DEBT INTEREST COSTS \$415,022,010,155.58 (\$10,779,034,712.79) \$425,801,044,868.37**

(52) Other Federal Interest \$3,340,823.69 \$3,340,823.69

(53) Federal Debt Buyback Loss \$0.00 \$0.00

(54) Administrative Services Income (\$1,019,411,478.00) (\$1,019,411,478.00)

**(55) GSE Revenue (Non-Entity)****(56) Intragovernmental Cost**

(57) Production

(58) Non-Production

(59) Less Earned Revenue

**(60) Intragovernmental Net Cost****(61) With the Public Cost**

(62) Production

(63) Non-Production

(64) Less Earned Revenue

**(65) With the Public Net Cost****(66) Total GSE (Non-Entity) Costs****(67) Other Federal Costs****(68) NET COST OF TREASURY OPERATIONS AND NON-ENTITY COSTS \$414,005,939,501.27 (\$10,779,034,712.79) \$424,784,974,214.06**

Treasury's Consolidated Statement of Net Cost will reflect an additional \$875,014,517.74 in Net Federal Debt Interest Costs; the additional interest expense represents the interest that would have accrued/been payable absent the Debt Issuance Suspension Period (DISP) on securities invested in the Thrift Savings Plan, Civil Service Retirement and Disability Fund, and the Postal Service Retiree Health Benefits Fund during the DISP from May 16, 2011 to August 2, 2011.

**Statement of Change in Net Position**  
**Bureau of the Public Debt / Debt**  
**Period 12 , 2011 September**

<b>OPERATIONS</b>	Earmarked Funds	All Other Funds	Eliminations	Consolidated
1. Beginning Balances - 10/1/2010		\$68,367,669.54		\$68,367,669.54
2. Adjustments				
a. Changes in accounting principles				
b. Correction of Errors				
3. Beginning Balance, as Adjusted		\$68,367,669.54		\$68,367,669.54
<b>Budgetary Financing Sources:</b>				
4. Other Adjustments				
5. Appropriations Used		\$438,738,545,299.30		\$438,738,545,299.30
6. Non-Exchange Revenue		\$1,986,656.56	\$1,986,656.56	\$0.00
7. Donations and Forfeitures of Cash/Equivalents	\$3,277,369.23			\$3,277,369.23
8. Transfers In/Out without Reimbursement				
9. Other		(\$148,594.60)		(\$148,594.60)
<b>Other Financing Sources</b>				
10. Donations and Forfeitures of Property				
11. Accrued Interest And Disc on the Debt (20X0550)		\$14,041,635,762.20		\$14,041,635,762.20
12. Transfers In/Out Without Reimbursement				
13. Imputed Financing				
14. Transfers of the General Fund and Other	(\$3,277,369.23)	(\$38,777,433,789.32)		(\$38,780,711,158.55)
<b>15. Total Financing Sources</b>	<b>\$0.00</b>	<b>\$414,004,585,334.14</b>	<b>\$1,986,656.56</b>	<b>\$414,002,598,677.58</b>
16. Net Cost Of Operations		(\$414,005,939,501.27)	\$10,779,034,712.79	(\$424,784,974,214.06)
17. Net Change	\$0.00	(\$1,354,167.13)	\$10,781,021,369.35	(\$10,782,375,536.48)
<b>18. Cumulative Results of Operations</b>	<b>\$0.00</b>	<b>\$67,013,502.41</b>	<b>\$10,781,021,369.35</b>	<b>(\$10,714,007,866.94)</b>
<b>UNEXPENDED APPROPRIATIONS</b>				
19. Beginning Balances - 10/01/2010				
20. Adjustments				
a. Changes in accounting principles				
b. Correction of errors				
21. Beginning Balance, as Adjusted				
<b>Budgetary Financing Sources:</b>				
22. Appropriations Received		\$438,738,545,299.30		\$438,738,545,299.30
23. Appropriations Transferred in/out				
24. Other Adjustments				\$0.00
25. Appropriations Used		(\$438,738,545,299.30)		(\$438,738,545,299.30)
26. Total Budgetary Financing Sources				
27. Total Unexpended Appropriations				
<b>28. NET POSITION - 9/30/2011</b>	<b>\$0.00</b>	<b>\$67,013,502.41</b>	<b>\$10,781,021,369.35</b>	<b>(\$10,714,007,866.94)</b>

**Statement of Budgetary Resources**  
**Bureau of the Public Debt / Debt**  
**Period 12 , 2011    September**

**BUDGETARY RESOURCE**

1. Unobligated balance, brought forward, Oct. 1	\$7,861,922.25
2. Recoveries of prior year unpaid obligations	
3. Budget Authority	
3A. Appropriations	\$489,878,798,516.76
3B. Borrowing Authority	
3C. Contract Authority	
3D. Spending Authority from Offsetting Collections	
1. Earned	
a. Collected	
b. Change in receivables from Federal Source	
2. Change in unfilled customer orders	
a. Advance Received	
b. Without Advance From Federal Sources	
3. Anticipated for Rest of Year, Without Advances	
4. Previously Unavailable	
5. Expenditure transfers from trust funds	
3E. Subtotal	\$489,878,798,516.76
4. Non-expenditure transfers, net; anticipated and actual	(\$3,277,369.23)
5. Temporarily Not Available Pursuant to Public Law	\$0.00
6. Permanently Not Available	(\$35,858,095,228.28)
<b>7. TOTAL BUDGETARY RESOURCES</b>	<b>\$454,025,287,841.50</b>

**STATUS OF BUDGETARY RESOURCES**

8. Obligations Incurred	
8A. Direct	\$454,018,778,080.29
8B. Reimbursable	
8C. Subtotal	\$454,018,778,080.29
9. Unobligated Balance	
9A. Apportioned	\$6,509,761.21
9B. Exempt from Apportionment	\$0.00
9C. Subtotal	\$6,509,761.21
10. Unobligated Balance Not Available	
<b>11. TOTAL STATUS OF BUDGETARY RESOURCE</b>	<b>\$454,025,287,841.50</b>

**RELATIONSHIP OF OBLIGATIONS TO OUTLAYS**

12. Obligated Balance, Net	
12A. Unpaid obligations brought forward, Oct. 1	
12B. Uncollected customer payments from Federal sources, brought forward, Oct. 1	
12C. Total unpaid obligated balance, net	
13. Obligations incurred, net	\$454,018,778,080.29
14. Gross Outlays	(\$454,018,778,080.29)
15. Obligated balance transferred, net	
15A. Actual transfers, unpaid obligations, net	
15B. Actual transfers, uncollected customer payments from Federal sources	
15C. Total unpaid obligated balance transferred, net	
16. Recoveries of prior year unpaid obligations, actual	
17. Change in uncollected customer payments from Federal sources	

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- 18. Obligated Balance, Net, End of Period
    - 18A. Unpaid obligations
    - 18B. Uncollected customer payments from Federal sources
    - 18C. Total, unpaid obligations balance, net, end of period

**NET OUTLAYS**

- 19. Net outlays
  - 19A. Gross outlays \$454,018,778,080.29
  - 19B. Offsetting collections
  - 19C. Distributed offsetting receipts (\$38,611,839,592.62)

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**19D. NET OUTLAYS \$415,406,938,487.67**

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**Statement of Custodial Activity**  
**Bureau of the Public Debt / Debt**  
**Period 12 , 2011    September**

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**Sources of Custodial Revenue And Collections**

Individual Income and FICA/SECA Taxes	
Corporate Income Taxes	
Estate and Gift Taxes	
Excise Taxes	
Railroad Retirement Taxes	
Unemployment Taxes	
Deposit of Earnings, Federal Reserve System	
Fines, Penalties, Interest, And Other Revenue	\$20,359,079.08
<b>TOTAL REVENUE RECEIVED</b>	<b>\$20,359,079.08</b>
Less Payments from Permanent, Indefinite Appropriation for Refunds	
<b>NET REVENUE RECEIVED</b>	<b>\$20,359,079.08</b>
Accrual Adjustment	\$1,876.74
<b>TOTAL CUSTODIAL REVENUE</b>	<b>\$20,360,955.82</b>
<b>Disposition of Custodial Revenue and Collections</b>	
Amounts Provided to Non Federal Entities	
Amounts Provided to Fund the Federal Government (Note 22)	\$20,359,079.08
Accrual Adjustment	\$1,876.74
<b>Total Disposition for Custodial Revenue and Collections</b>	<b>\$20,360,955.82</b>
<b>NET CUSTODIAL REVENUE</b>	<b>\$0.00</b>